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Second Consecutive Increase in U.S. Farmland Values

U.S. farmland values rose an average of 6 percent from February 1988 to February 1989, following a 3-percent increase a year earlier. The February 1989 value of \$597 per acre was the second consecutive yearly increase after 5 years of declining values. However, the 1989 value was still 27 percent below the record \$823 in 1982. When adjusted for a 5-percent inflation rate during the preceding 12 months, the real value per acre in 1989 increased slightly from a year earlier, but remained 47 percent below the 1980 high.

Several factors contributed to the increase in values. Net cash income to farmers and ranchers in 1988 nearly matched the 1987 record level. Although producers hit by the 1988 drought experienced lower crop yields, all grain producers (particularly those with irrigation) and those holding grain stocks benefited from sharply higher market prices during the second half of the year. Rising prices helped boost receipts from crops to the highest level in 3 years. Federal drought assistance payments also provided relief to blunt the short-term impact of the drought. Higher cattle prices helped expand cash receipts from livestock to record levels in 1988. Also, the Conservation Reserve Program continues to strengthen farmland values in some areas.

Farm real estate debt kept falling in 1988, down 5 percent from 1987 and 27 percent from the 1983 peak. The ratios of debt to equity and to net cash income declined in 1988, indicating that the financial capacity of some producers to buy land increased. Yet nominal interest rates on farm real estate loans averaged a half percent higher in 1988. Because most of the increase occurred in the last 6 months, its impact, if any, on land values may not be realized until later this year.

Values rose in all farm production regions except the Southern Plains. Substantial gains in Pennsylvania, Delaware, and New Jersey led the 13-percent average increase in the Northeast. Strong gains also occurred in the Corn Belt (10 percent) and the Northern Plains (9 percent), with significantly higher values in Iowa and Nebraska. Increases in the Lake States (5 percent) and the Southeast (7 percent) were comparable to last year, while the 6-percent expansion in Appalachia was higher than its 2 percent a year ago. The 3-percent increase in the Delta States was the first since 1981. Higher values in the Pacific region (5 percent) and the Mountain region (1 percent) represented the first increases since 1984. The 5-percent drop in Texas more than offset the 9-percent gain in Oklahoma, leading to an overall 2-percent decline for the Southern Plains.

Cash rents for cropland in 1989 tend to be higher in most States, especially in the Corn Belt and Delta States. Rent increases in these regions probably result from much higher corn and soybean prices compared with 1988 levels. The ratio of cash rents to land values was unchanged or slightly lower for most States, except western States where rents increased proportionately more than cropland values. Cash rents for pasture are near 1988 levels for most

This summary provides the farm real estate data most frequently requested from USDA. These tables and additional data and analyses will be published in Agricultural Resources: Agricultural Land Values and Markets Situation and Outlook Report to be released in late June.

U.S. 6

5 or more

1 to 4

0 to -5

The map shows the following number of U.S. House members for each state in the 66th Congress (1919):

- Alaska: 4
- Arizona: -1
- Arkansas: 9
- California: 6
- Colorado: 3
- Connecticut: 5
- Delaware: 1
- District of Columbia: 1
- Florida: 6
- Georgia: 9
- Idaho: 1
- Illinois: 10
- Indiana: 8
- Iowa: 6
- Kansas: 15
- Kentucky: 3
- Louisiana: 3
- Maine: 1
- Massachusetts: 7
- Michigan: 5
- Minnesota: 7
- Mississippi: 2
- Missouri: 17
- Montana: 2
- Nebraska: 9
- Nevada: 1
- New Hampshire: 1
- New Jersey: 6
- New Mexico: 3
- New York: 21
- North Carolina: 13
- North Dakota: 3
- Ohio: 6
- Oklahoma: 6
- Oregon: 3
- Pennsylvania: 17
- Rhode Island: 1
- South Carolina: 9
- South Dakota: 3
- Tennessee: 5
- Texas: -5
- Vermont: 1
- Virginia: 7
- Washington: 4
- West Virginia: 3
- Wisconsin: 7
- Wyoming: 3

Map of the United States showing drought-affected areas by region. Each region is labeled with a top number (1988-89) and a bottom number (peak year to 1989).

Region	Top Number (1988-89)	Bottom Number (Peak year to 1989)
Pacific	5	-27
Mountain	1	-29
Northern Plains	9	-39
Southern Plains	-2	-30
Lake States	5	-46
Corn Belt	10	-45
Delta States	3	-40
Appalachia	6	-6
Southeast	7	0
Northeast	13	0
U.S.	6	-27

Top Number: 1988-89
Bottom Number: Peak year to 1989

Table 1--Average per acre value of farmland and buildings, by State, 1982-89 1/

State	As of April 1				As of February 1				Percent change
	1982	1983	1984	1985	1986	1987	1988	1989	1988-89
Dollars									Percent
Northeast:	1,364	1,343	1,414	1,392	1,416	1,607	1,747	1,979	13
Maine	680	708	750	856	993	1,082	1,236	1,323	7
New Hampshire	1,136	1,174	1,244	1,419	1,646	1,794	2,037	2,180	7
Vermont	815	842	893	1,017	1,180	1,286	1,345	1,439	7
Massachusetts	1,874	1,963	2,081	2,372	2,752	2,999	3,534	3,782	7
Rhode Island	2,729	2,760	2,926	3,335	3,869	4,217	6,240	6,676	7
Connecticut	2,610	2,655	2,814	3,208	3,721	4,056	4,914	5,258	7
New York	821	817	842	808	824	931	956	1,014	6
New Jersey	3,181	3,140	3,234	3,525	3,913	5,321	6,189	7,241	17
Pennsylvania	1,513	1,520	1,642	1,510	1,450	1,725	1,819	2,201	21
Delaware	1,787	1,829	1,866	1,642	1,757	1,775	1,895	2,217	17
Maryland	2,376	2,121	2,185	2,097	1,887	1,831	2,014	2,216	10
Lake States:	1,234	1,160	1,099	874	702	598	639	673	5
Michigan	1,278	1,223	1,223	1,052	936	833	853	879	3
Wisconsin	1,144	1,113	1,046	847	711	626	630	661	5
Minnesota	1,272	1,165	1,083	823	609	493	563	602	7
Corn Belt:	1,642	1,482	1,414	1,055	903	815	888	981	10
Ohio	1,629	1,504	1,444	1,126	1,013	942	991	1,051	6
Indiana	1,804	1,610	1,594	1,259	1,058	931	983	1,061	8
Illinois	2,023	1,837	1,800	1,314	1,143	1,040	1,114	1,225	10
Iowa	1,889	1,684	1,499	1,064	841	748	890	1,041	17
Missouri	945	856	856	659	606	552	572	606	6
Northern Plains:	547	528	499	383	323	286	306	333	9
North Dakota	455	439	439	360	317	282	292	301	3
South Dakota	349	348	338	250	215	178	187	204	9
Nebraska	730	701	617	444	364	335	366	421	15
Kansas	628	601	583	466	387	340	368	390	6
Appalachia:	1,083	1,082	1,090	1,005	983	951	972	1,028	6
Virginia	1,096	1,125	1,114	1,091	1,146	1,111	1,143	1,292	13
West Virginia	723	688	667	554	537	527	542	569	5
North Carolina	1,297	1,314	1,380	1,242	1,130	1,096	1,062	1,126	6
Kentucky	1,058	1,049	1,007	906	870	791	786	810	3
Tennessee	1,040	1,014	1,044	982	992	1,012	1,104	1,126	2
Southeast:	1,095	1,095	1,094	1,042	999	1,000	1,056	1,127	7
South Carolina	980	946	927	899	872	794	874	953	9
Georgia	926	929	910	865	822	846	865	943	9
Florida	1,518	1,576	1,608	1,527	1,435	1,464	1,596	1,692	6
Alabama	885	826	809	769	761	731	731	760	4
Delta States:	1,135	1,039	1,040	946	797	666	665	683	3
Mississippi	981	894	939	835	752	654	658	678	3
Arkansas	1,096	972	933	849	705	634	645	664	3
Louisiana	1,414	1,351	1,351	1,256	1,005	734	708	722	2
Southern Plains:	576	574	614	635	529	471	457	446	-2
Oklahoma	725	699	699	566	481	428	421	459	9
Texas	539	544	593	652	541	482	466	443	-5
Mountain:	325	314	319	286	247	233	227	230	1
Montana	271	259	264	222	204	167	164	167	2
Idaho	839	814	814	749	644	567	592	621	5
Wyoming	193	193	197	177	154	151	140	136	-3
Colorado	451	454	468	435	357	364	364	364	0
New Mexico	195	178	182	163	134	122	132	141	7
Arizona	302	289	295	265	231	242	214	212	-1
Utah	589	560	571	514	478	454	428	428	0
Nevada	268	249	254	229	199	211	193	199	3
Pacific:	1,346	1,357	1,361	1,225	1,107	974	951	997	5
Washington	922	933	961	923	812	723	699	727	4
Oregon	705	705	698	579	521	479	466	466	0
California	1,900	1,918	1,918	1,726	1,571	1,366	1,341	1,421	6
48 States	823	788	782	679	595	547	564	597	6
Alaska					1,902	1,437	1,322	1,071	-19

1/ Current dollars.

Table 2--Total value of farmland and buildings, by State, 1982-89 1/

State	As of April 1				As of February 1			
	1982	1983	1984	1985	1986	1987	1988	1989
-----Million dollars-----								
Northeast:	37,922	37,061	38,805	37,414	36,937	41,548	44,448	50,384
Maine	1,074	1,104	1,170	1,301	1,509	1,645	1,854	1,984
New Hampshire	613	634	678	766	856	933	1,059	1,133
Vermont	1,385	1,431	1,517	1,627	1,888	2,057	2,125	2,273
Massachusetts	1,293	1,315	1,415	1,613	1,871	2,039	2,403	2,571
Rhode Island	205	207	214	243	282	308	449	481
Connecticut	1,279	1,328	1,351	1,540	1,675	1,785	2,162	2,313
New York	7,800	7,762	7,910	7,353	7,170	8,009	8,127	8,615
New Jersey	3,245	3,140	3,137	3,314	3,521	4,523	5,137	6,010
Pennsylvania	13,314	13,224	14,282	13,137	12,322	14,663	15,280	18,488
Delaware	1,179	1,189	1,231	1,067	1,124	1,100	1,118	1,308
Maryland	6,534	5,727	5,899	5,452	4,718	4,485	4,733	5,206
Lake States:	74,402	69,615	65,711	52,004	41,373	35,235	37,529	39,553
Michigan	14,569	13,942	13,942	11,993	10,580	9,416	9,554	9,841
Wisconsin	21,164	20,257	18,832	14,992	12,522	11,019	11,087	11,641
Minnesota	38,669	35,416	32,937	25,019	18,271	14,799	16,889	18,071
Corn Belt:	207,575	186,820	177,514	132,198	113,021	101,475	110,617	122,129
Ohio	26,064	23,914	22,813	17,791	16,012	14,702	15,461	16,389
Indiana	30,307	26,726	26,140	20,648	17,344	15,077	16,114	17,404
Illinois	58,060	52,722	51,667	37,712	32,809	29,752	31,850	35,035
Iowa	63,659	56,751	50,358	35,750	28,243	25,061	29,803	34,869
Missouri	29,484	26,707	26,536	20,297	18,613	16,882	17,389	18,432
Northern Plains:	99,193	95,741	90,120	69,174	58,173	51,438	54,955	59,698
North Dakota	18,655	17,999	17,999	14,724	12,894	11,419	11,817	12,171
South Dakota	15,530	15,486	15,021	11,125	9,568	7,905	8,258	9,001
Nebraska	34,675	33,227	29,117	20,957	17,185	15,810	17,244	19,830
Kansas	30,332	29,028	27,983	22,368	18,526	16,304	17,637	18,695
Appalachia:	57,523	57,029	57,113	52,177	50,697	48,679	49,613	52,431
Virginia	10,740	11,025	10,803	10,474	10,997	10,667	10,972	12,399
West Virginia	3,108	2,752	2,536	1,994	1,988	1,949	1,950	2,048
North Carolina	14,397	14,454	15,177	13,414	12,206	11,840	11,152	11,821
Kentucky	15,341	15,211	14,602	13,137	12,612	11,476	11,403	11,745
Tennessee	13,936	13,588	13,995	13,159	12,894	12,747	14,135	14,418
Southeast:	49,173	48,284	47,689	45,316	42,673	42,202	44,666	47,662
South Carolina	5,880	5,487	5,192	4,945	4,709	4,126	4,634	5,051
Georgia	12,964	12,727	12,291	11,678	10,929	11,003	11,241	12,253
Florida	19,886	20,488	20,898	19,851	18,660	19,033	20,750	21,995
Alabama	10,443	9,582	9,309	8,844	8,374	8,039	8,042	8,364
Delta States:	46,402	42,176	41,998	38,043	31,632	25,904	25,280	25,971
Mississippi	14,224	12,784	13,330	11,774	10,521	9,023	8,883	9,149
Arkansas	17,755	15,746	15,023	13,584	11,063	9,767	9,673	9,963
Louisiana	14,423	13,645	13,645	12,686	10,048	7,115	6,724	6,858
Southern Plains:	98,238	97,944	104,184	107,024	88,392	78,283	75,446	73,619
Oklahoma	24,288	23,417	23,067	18,678	15,876	14,130	13,893	15,143
Texas	73,951	74,528	81,117	88,346	72,515	64,153	61,554	58,476
Mountain:	81,605	78,521	79,482	70,776	60,883	56,999	55,461	56,306
Montana	16,666	15,877	16,141	13,542	12,438	10,183	9,932	10,131
Idaho	12,501	12,129	11,966	10,861	9,147	7,822	8,107	8,512
Wyoming	6,755	6,755	6,851	6,160	5,359	5,252	4,877	4,730
Colorado	15,875	15,799	16,180	14,964	12,199	12,370	12,277	12,277
New Mexico	8,970	8,188	8,315	7,335	5,961	5,425	5,922	6,337
Arizona	11,325	10,838	11,054	9,938	8,576	8,957	7,808	7,730
Utah	7,127	6,720	6,740	5,962	5,449	5,132	4,840	4,840
Nevada	2,385	2,216	2,235	2,015	1,753	1,858	1,698	1,749
Pacific:	91,271	91,576	91,329	82,068	73,852	64,704	63,033	66,094
Washington	15,121	15,208	15,472	14,860	12,996	11,566	11,178	11,625
Oregon	12,690	12,690	12,563	10,422	9,328	8,581	8,288	8,288
California	63,460	63,678	63,294	56,785	51,529	44,557	43,567	46,181
48 States	843,304	804,765	793,946	686,194	597,632	546,468	561,048	593,845

1/ Current dollars. Total value estimated by multiplying average per acre value of farmland and buildings times the acreage of land in farms for each State.

Table 3--Farms rented for cash: Average gross cash rent per acre and rent as a percent of value, selected States, 1985-89 1/

State	Rent per acre					Rent to value				
	1985	1986	1987	1988	1989	1985	1986	1987	1988	1989
	-----Dollars-----					-----Percent-----				
Northeast:										
Maine	22.70	22.20	30.20	30.40	38.00	3.2	4.4	5.6	5.2	3.2
Vermont	34.30	*	*	30.10	28.30	6.0	*	*	2.7	3.3
New York	28.50	26.60	28.80	29.40	34.60	4.6	5.2	4.1	4.1	3.2
New Jersey	41.70	44.60	58.20	51.70	60.80	1.3	1.1	0.8	0.5	0.3
Pennsylvania	35.80	34.80	39.30	43.80	44.10	2.3	2.4	2.5	2.5	2.1
Delaware	63.30	64.00	59.50	55.20	52.30	3.6	3.6	3.1	2.9	2.1
Maryland	57.50	52.50	49.00	58.50	53.60	2.4	3.2	2.5	2.1	2.3
Lake States:										
Michigan	46.00	43.90	41.50	39.20	42.50	5.1	5.5	6.1	5.6	6.0
Wisconsin	53.20	43.70	42.40	50.30	51.10	6.5	6.7	6.8	7.8	7.8
Minnesota	60.00	52.80	48.20	52.10	54.10	7.6	9.0	9.1	8.5	8.4
Corn Belt:										
Ohio	72.20	65.90	58.40	62.00	66.70	6.1	6.5	6.0	6.1	6.0
Indiana	92.70	83.10	74.30	73.90	78.00	7.1	7.7	7.4	7.2	7.0
Illinois	103.80	100.10	86.10	83.20	87.10	7.1	7.8	7.6	6.8	6.3
Iowa	98.40	83.00	75.70	82.10	91.40	8.5	9.0	9.3	8.4	8.3
Missouri	46.60	42.10	38.60	44.70	47.00	8.0	8.2	7.4	8.3	8.2
Northern Plains:										
North Dakota	25.70	26.90	23.40	25.40	24.20	7.4	8.1	7.7	8.1	8.1
South Dakota	20.40	20.90	18.40	18.90	20.90	8.4	8.4	10.2	8.8	7.8
Appalachia:										
Virginia	29.40	30.20	30.50	28.70	29.20	2.8	3.1	2.6	2.7	1.8
West Virginia	19.60	19.30	21.30	21.40	19.90	4.4	4.0	4.0	3.5	2.9
North Carolina	45.80	35.60	29.60	28.40	34.10	3.7	3.4	2.6	2.4	2.5
Kentucky	42.00	46.00	43.20	42.90	41.10	4.7	5.5	6.2	4.9	5.0
Tennessee	35.40	41.20	34.90	34.70	39.10	4.1	5.4	4.2	3.8	4.3
Southeast:										
South Carolina	24.70	22.10	19.80	21.50	24.80	3.2	2.8	2.8	2.6	3.1
Georgia	28.30	25.40	25.00	26.80	28.40	4.5	3.9	3.2	3.5	3.3
Alabama	27.10	24.60	23.80	29.30	25.70	4.3	3.7	3.8	4.9	4.0
Delta States:										
Mississippi	37.20	28.50	24.70	30.40	31.80	4.9	4.5	4.2	5.6	5.7
Arkansas	*	39.70	34.30	35.80	39.80	*	5.8	5.8	6.0	5.9
Louisiana	47.10	37.90	33.40	36.00	44.10	2.8	2.4	3.2	3.7	4.9

* = Insufficient information.

1/ Current dollars. Estimated cash rent as a percent of per acre value of rented farmland.

Table 4--Cropland rented for cash: Average gross cash rent per acre and rent as a percent of value, selected States, 1985-89 1/

State	Rent per acre					Rent to value				
	1985	1986	1987	1988	1989	1985	1986	1987	1988	1989
	Dollars					Percent				
Northeast:										
Maine	28.70	27.00	31.80	36.90	36.40	4.5	5.4	4.1	5.4	3.2
Vermont	28.20	26.00	31.30	45.20	38.20	4.1	3.0	3.2	3.2	3.7
New York	34.80	30.00	32.00	31.30	37.80	5.0	5.1	4.2	3.7	3.8
New Jersey	43.20	46.00	48.00	61.10	67.40	1.1	0.9	0.5	0.6	0.3
Pennsylvania	43.00	37.20	40.00	42.70	46.50	2.5	2.7	2.5	2.4	1.9
Delaware	66.80	64.50	61.40	51.70	57.10	3.8	3.7	3.0	2.9	2.7
Maryland	63.60	54.50	50.80	50.50	55.10	2.7	3.3	2.7	2.0	1.8
Lake States:										
Michigan	51.10	47.70	41.90	41.70	44.20	5.5	5.8	5.9	5.9	5.9
Wisconsin	53.10	48.80	44.80	45.40	50.90	6.3	7.0	7.3	7.3	7.7
Minnesota	62.20	53.80	47.80	52.70	59.80	7.8	8.7	9.0	8.5	8.4
Corn Belt:										
Ohio	72.60	70.30	63.20	65.60	70.80	5.4	6.5	5.6	6.3	6.4
Indiana	95.70	85.60	77.00	77.00	83.10	7.3	7.5	7.5	7.2	7.2
Illinois	110.10	99.90	85.70	89.20	94.30	7.2	7.7	7.6	7.1	6.5
Iowa	102.60	87.60	80.30	86.30	95.80	8.4	9.3	9.8	8.6	8.2
Missouri	56.50	54.40	48.30	54.70	59.80	8.5	9.0	9.1	9.1	8.9
Northern Plains:										
North Dakota	31.70	29.70	28.20	28.80	29.40	7.6	8.1	8.4	8.1	8.4
South Dakota	29.40	26.40	25.50	27.10	27.30	8.3	9.2	10.0	9.5	8.8
Nebraska--										
(Nonirrigated)	47.10	46.70	42.30	48.50	51.30	8.6	10.4	10.3	10.2	8.4
(Irrigated)	92.50	86.30	81.20	85.50	100.10	9.6	10.6	11.6	10.5	9.8
Kansas--										
(Nonirrigated)	32.40	30.30	28.60	30.60	30.20	7.2	8.0	7.8	8.3	7.6
(Irrigated)	61.50	58.40	59.70	54.10	62.50	8.7	9.8	10.4	9.8	10.3
Appalachia:										
Virginia	37.60	*	37.70	36.20	37.40	3.0	*	3.2	2.9	2.2
West Virginia	25.30	25.60	31.70	29.70	35.70	4.2	4.3	4.2	4.6	3.8
North Carolina	41.40	39.50	33.70	34.00	38.70	2.0	3.5	2.8	2.6	2.8
Kentucky	50.70	53.60	53.30	52.70	62.10	5.2	6.0	6.8	6.1	6.5
Tennessee	45.80	47.40	39.90	46.60	46.80	4.8	5.8	4.8	5.3	5.9
Southeast:										
South Carolina	27.00	25.50	22.40	23.00	26.00	3.5	2.9	3.2	2.9	3.1
Georgia	30.30	27.80	26.20	30.70	32.80	4.3	3.2	3.9	4.2	4.0
Alabama	29.50	29.70	28.50	30.40	29.70	4.7	4.3	4.4	4.8	4.1
Florida	*	94.60	99.20	106.90	114.10	*	2.6	3.1	3.0	3.1
Delta States:										
Mississippi	41.00	35.00	31.20	36.30	40.60	5.2	5.1	5.0	5.8	6.3
Arkansas	51.00	48.20	44.40	50.40	52.00	6.4	6.5	6.5	7.2	6.4
Louisiana	50.40	45.10	36.50	44.60	55.00	3.2	2.7	3.6	4.8	6.0
Southern Plains:										
Oklahoma--										
(Nonirrigated)	28.50	26.50	23.00	24.30	25.80	4.2	4.7	4.8	5.3	5.1
(Irrigated)	39.60	*	37.20	33.70	36.10	5.0	*	8.3	6.8	6.8
Texas--										
(Nonirrigated)	21.30	20.20	19.90	20.50	22.60	1.9	2.2	2.3	2.5	3.1
(Irrigated)	43.60	39.60	40.60	41.10	49.50	4.6	5.1	5.4	4.8	6.1
Mountain:										
Montana--										
(Nonirrigated)	20.30	22.20	21.70	20.30	23.90	2.9	8.4	10.1	7.8	8.4
(Irrigated)	61.60	55.90	41.70	42.00	54.40	3.6	6.6	6.1	5.6	8.5
Idaho--										
(Nonirrigated)	32.50	32.40	34.10	30.80	38.70	5.7	6.0	7.6	6.7	7.0
(Irrigated)	106.60	85.40	77.80	91.20	96.00	6.8	7.7	7.9	8.5	8.1
Wyoming--										
(Nonirrigated)	21.40	13.80	11.20	12.00	14.30	7.8	6.9	7.8	7.8	8.5
(Irrigated)	55.90	47.50	42.50	42.50	45.30	3.1	7.2	7.0	8.7	8.7
Colorado--										
(Nonirrigated)	33.10	22.80	21.10	24.30	28.90	7.1	6.0	5.5	4.7	6.3
(Irrigated)	82.20	63.40	59.10	63.80	68.70	6.3	6.0	6.6	6.7	7.5
New Mexico--										
(Irrigated)	80.70	79.80	69.80	74.40	70.50	3.4	3.0	2.7	2.3	3.9
Arizona--										
(Irrigated)	142.80	134.30	124.10	146.40	153.40	1.4	1.1	1.3	1.4	1.5
Utah--										
(Nonirrigated)	35.30	25.40	23.50	25.80	27.30	2.5	2.3	3.3	3.3	3.8
(Irrigated)	61.30	63.70	54.60	54.30	56.00	2.0	2.4	2.9	2.8	3.3
Nevada--										
(Irrigated)	82.90	62.80	80.00	77.40	79.30	5.5	4.6	4.9	5.0	7.0
Pacific:										
Washington--										
(Nonirrigated)	61.00	42.40	42.60	42.30	50.90	5.3	4.5	5.4	5.7	6.8
(Irrigated)	*	118.30	96.60	89.70	92.50	*	7.4	7.3	5.1	6.5
Oregon--										
(Nonirrigated)	50.30	50.70	49.70	42.20	55.70	4.1	6.6	5.7	4.4	7.2
(Irrigated)	122.40	96.00	88.10	81.50	84.00	7.6	7.6	6.2	5.8	7.9
California--										
(Irrigated)	179.40	152.50	160.20	166.80	184.20	4.1	4.0	3.3	3.9	5.0

* = Insufficient information.

1/ Current dollars. Estimated cash rent as a percent of per acre value of rented cropland.

Table 5--Pasture rented for cash: Average gross cash rent per acre and rent as a percent of value, selected States, 1985-89 1/

State	Rent per acre					Rent to value				
	1985	1986	1987	1988	1989	1985	1986	1987	1988	1989
	-----Dollars-----					-----Percent-----				
Northeast:										
Maine	16.30	*	16.30	21.40	17.60	4.7	*	2.2	4.3	1.3
Vermont	17.00	*	14.40	19.00	17.20	3.8	*	2.7	2.0	2.2
New York	15.90	17.90	14.40	16.50	16.00	4.9	5.7	3.5	3.7	3.4
Pennsylvania	19.70	18.00	18.60	19.90	22.90	2.2	2.2	1.9	1.9	2.0
Delaware	45.30	35.90	43.20	34.40	34.00	3.6	2.6	3.4	3.3	2.7
Maryland	27.90	24.30	32.10	31.90	30.80	1.8	2.0	1.8	2.0	1.6
Lake States:										
Michigan	16.10	17.80	17.50	15.90	20.00	1.5	4.2	4.1	3.5	4.7
Wisconsin	23.20	22.00	20.20	21.40	23.30	5.9	6.7	7.2	7.2	6.7
Minnesota	19.10	16.00	14.50	18.10	17.80	5.4	6.4	7.0	7.2	6.6
Corn Belt:										
Ohio	25.90	24.90	25.10	28.40	27.60	4.2	4.9	5.3	4.7	4.5
Indiana	36.50	35.60	35.70	31.30	33.90	5.5	5.8	6.4	5.8	5.6
Illinois	34.30	31.90	27.70	28.60	32.80	5.8	6.2	6.1	6.3	6.0
Iowa	36.00	29.20	28.10	28.80	30.00	7.6	7.7	8.5	8.6	7.7
Missouri	18.90	22.00	19.40	22.70	22.80	4.9	6.2	5.4	6.0	6.2
Northern Plains:										
North Dakota	9.00	7.80	7.80	8.50	8.40	5.6	5.8	6.7	6.6	6.8
South Dakota	8.10	7.30	6.30	6.40	7.10	7.3	7.5	8.7	8.3	7.9
Nebraska	12.40	8.90	9.80	11.40	12.30	8.5	7.6	9.4	10.9	7.7
Kansas	13.10	13.20	10.80	11.80	10.80	4.5	5.9	5.5	5.5	5.2
Appalachia:										
Virginia	22.30	20.00	22.80	20.40	21.00	2.5	2.7	2.8	2.4	1.6
West Virginia	12.70	15.90	14.80	14.00	14.50	2.9	4.0	3.0	3.2	3.1
North Carolina	21.40	20.60	19.20	20.70	22.50	2.0	1.9	1.7	1.9	1.8
Kentucky	27.80	24.80	24.30	27.50	25.50	3.8	4.2	4.4	4.7	4.0
Tennessee	23.50	23.60	21.60	22.70	26.40	3.9	4.2	3.0	3.3	3.3
Southeast:										
South Carolina	17.00	16.10	15.60	17.60	18.40	2.7	2.4	2.3	2.2	2.2
Georgia	21.00	19.40	19.20	20.80	21.00	3.2	3.2	2.9	2.9	2.4
Florida	*	20.60	32.30	25.20	27.10	*	1.2	1.5	0.9	1.2
Alabama	16.60	17.10	17.10	18.60	18.00	3.7	3.3	3.5	3.8	3.7
Delta States:										
Mississippi	19.10	14.00	12.80	14.70	15.90	3.2	2.7	2.4	3.4	3.4
Arkansas	*	17.60	14.10	16.00	19.90	*	3.4	3.1	3.7	3.7
Louisiana	22.40	18.40	17.20	14.70	16.10	1.4	1.2	2.0	1.8	2.1
Southern Plains:										
Oklahoma	12.00	12.90	10.20	10.40	9.50	2.6	3.4	3.0	3.3	2.8
Texas	8.30	7.80	7.70	7.80	7.30	0.9	1.0	1.0	1.2	1.4
Mountain:										
Montana	6.00	4.80	5.20	4.20	5.00	2.5	4.1	5.0	3.3	6.3
Idaho	15.40	13.80	16.20	16.10	20.60	7.4	4.3	4.5	6.3	7.3
Wyoming	5.10	5.80	5.20	4.50	5.50	1.4	5.8	5.2	5.9	5.2
Colorado	12.10	9.90	8.30	9.30	7.30	1.9	5.3	3.5	3.1	2.3
Utah	20.90	23.20	18.30	17.10	19.00	1.5	1.9	2.5	2.3	3.2
Pacific:										
Washington	40.60	30.80	23.60	32.40	29.10	2.9	6.0	3.3	4.9	6.8
Oregon	*	21.20	16.10	14.50	14.40	*	7.7	4.7	4.8	6.5
California	29.20	*	30.30	33.80	37.10	0.8	*	0.9	1.4	4.0

* = Insufficient information.

1/ Current dollars. Estimated cash rent as a percent of per acre value of rented pasture.

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